



FALSE CREEK ROWING CLUB



A member of Rowing Canada Aviron and Rowing BC



Annual General Meeting Package 2023 - 06 - 14

Financial Year ending March 31, 2023
Club report to June 6, 2023

The False Creek Rowing Club has received funding from the following organizations: without them we would not be able to offer programming within our community.



Notice of the Annual General Meeting

The False Creek Rowing Club's Annual General Meeting is being held at
7:00 pm, Wednesday June 14th, 2023 Via Video Conference

Link to Video Conference:

<https://us02web.zoom.us/j/82296497787?pwd=R1BEbVdsNk5YSXVhR1VHaXZY0Vidz09>

Operating Address

Land Storage Unit LS-159 & LS-160, Burrard Civic Marina, 1655 Whyte Ave, Vancouver, BC V6J 1A9

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False Creek Rowing Club - 2023 Annual General Meeting Report Package

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Agenda – Annual General Meeting June 14th, 2023

1. Call To Order (at 7:00 pm or after 7:00 pm once quorum has been met until 7:30 pm)
2. Notice of Meeting sent via email March 21st, 2023 in accordance with ByLaw 26.
3. Note of Quorum

Note Bylaw 28: 10% of the members entitled to vote, or a minimum of 3, are a quorum.

While all members and program participants are welcome to join the AGM, participation in votes is limited as per Bylaw 4. The following members have the right to vote at an AGM of the FCRC:

- (Active) Rowing Members aged 19 and over,
- Social Members aged 19 and over,
- Founding Members
- Life Members
- Honourary Life Members

Honourary Members and Participants in our programming who are not registered as Members do not have the right to vote at the General Meeting of the False Creek Rowing Club.

At the time of notice on May 21, 2023, there are 120 FCRC registrations with Rowing Canada Aviron, of which 41 are members entitled to vote. **Quorum is therefore set at 5.**

- Founding/Life Members: 19
- Active Members over 19: 22

- Social Members over 19: 8
- Honourary Life Members: 0

The following are not entitled to vote at a General Meeting:

- Registered Program Participants: 66
- Honourary Members: 13
- Social Members under 19: 0
- Active members under 19: 0

There has been 581 registrations with RCA since the incorporation of the FCRC.

4. Acceptance of Agenda
 - a. (motion required) Proposer/Seconder: For/Against/Abstentions
5. Acceptance of Minutes of the Annual General Meeting held Wednesday, June 15th, 2022
 - a. (motion required) Proposer/Seconder:
 - i. Note: Proposers/Seconder had to have attended the meeting
 - ii. Corrections?
 - iii. For/Against/Abstentions
6. Guests
 - a. None anticipated.
7. Reports
 - a. President
 - i. Refer AGM Package
 - b. Treasurer
 - i. Refer AGM Package
 - c. Secretary
 - i. Refer AGM Package
 - d. Board Members At Large
 - i. Refer AGM Package
 - e. Acceptance of the Reports of the Executive
 - i. (motion required) Proposer/Seconder: For/Against/Abstentions
8. Recognition of Members Achievements & In Memoriam
 - a. Achievements
 - i. Tricia Smith, Life Member FCRC
 1. President, Canadian Olympic Committee
 2. Member, International Olympic Committee
 3. Vice President, World Rowing
 - ii. Dr Michael Wilkinson, Life Member FCRC
 1. Rowing Canada Aviron Team Physician
 2. World Rowing Sports Medicine Commission
 - iii. Katie Clark, Honourary Member FCRC
 1. Selection for World Rowing - World Cup II in Varese, Italy June 16-18, 2023 - W2x entry by RCA
 - iv. Andrea Proske, Social Member FCRC, Tokyo 2020 Gold Medallist
 1. Announcer, 2023 Henley Royal Regatta June 27 to July 2, 2023

- v. Level 4 RCA Clinician Umpire Appointments
 - 1. Ge-An Rijniersce, Social Member (also Level 5 World Rowing Umpire)
 - 2. Simon Litherland, Life Member
 - vi. Boat Namings:
 - 1. Kuhan Milroy, past Treasurer, coach (and longtime rower on the Creek), Life Member: Hudson 2x
 - 2. Lauren Isbister, past coach (our first), Secretary: Hudson 2x
 - 3. Heather Holden, past Chair of Vancouver Park Board, past Board member (who initiated the first discussions about starting the FCRC), Life Member: Hudson 4x+/+
 - 4. Don Marshall, Board member and medical committee who kept us safe during the pandemic: WinTech 4x (boat named in early FY2024)
 - 5. Eve Limbrick-Oldfied, Board member and medical committee member and instrumental in helping with the Community programs up and running: Hudson 4x (boat named in early FY2024)
 - b. In Memoriam
 - i. Not aware of any at the moment.
9. Unfinished Business – AGM 2022
- a. Not aware of any.
10. Elections
- a) We would like to thank the following directors who were elected as Directors in 2021 and whose terms have come to an end and will be stepping down from the Board: thank you for your thoughts and vision in terms of leading False Creek on a journey we can all be proud of.
 - Cal Oliver, whose term concludes at this AGM. Cal has been instrumental in getting the Community Rowing Program started and progressing forward.
 - Lauren Isbister, whose term concludes at the AGM. Lauren was our first proper coach and later after becoming a member of the Board of Directors, recently our Secretary.
 - b) Thank you to Wenqi Zhang and Nina Thomson who were appointed as Directors during this past year. Nina has taken on responsibilities for Community Rowing and Wenqi has been our Treasurer since their appointment.
 - c) This past year Sam Roberts and Audrey Tsai exchanged roles, Audrey becoming Captain and Sam become responsible for communications. They were both elected to the Board in 2022.
 - d) The Board of Directors has determined that the following positions will comprise the board subject to election this Annual General Meeting
 - President
 - Secretary
 - Treasurer
 - Board Member At Large: Community Programming
 - Board Member At Large: Regatta Coordinator
 - Board Member At Large: Equipment & Facilities Manager
 - Board Member At Large: no fixed duties

- e) The following positions of Directors are up for election at this Annual General Meeting. All Board of Directors positions are elected for 2-year terms.
- President
 - Note: Simon Litherland, President was elected to the position an extraordinarily very long time ago and is no longer eligible to stand for re-election. He is obviously deranged and would be happy to be deposed.
 - Secretary
 - There are no candidates for this position at this time.
 - Treasurer
 - Wenqi Zhang is standing for this position. Wenqi is a CFA candidate, has an engineering degree in computer science and works in investment banking
 - Member at Large – Community Rowing
 - Nina Thomson has agreed to let their name stand for this position. Nina works for KPMG, consulting in community development here in BC.
 - Member at Large – Regattas
 - There are no candidates for this position at this time.
 - Member at Large – Equipment & Facilities
 - There are no candidates for this position at this time.
 - Member at Large
 - Recognizing that good governance requires board turnover, we are looking to have an additional mem
- f) The following people were elected at the FCRC 2022 Annual General Meeting and will remain on the Board:
- Don Marshall, Board Member at Large (Health, Safety, Culture)
 - Kathleen Duddy, Board Member at Large (Membership)

In the event that no candidates stand for election, bylaw 36f states: "If no successor is elected, the person previously elected or appointed continues to hold office" and the current incumbent will remain in office.

The Club's constitution does not limit the maximum number of directors.

11. New Business

- a. Awards night at the Billy Bishop Legion 1407 Laburnum Street, Vancouver, BC V6J 3W4 at 6 pm on Thursday June 15th, 2023 Downstairs in the pub (if they let us in).

12. Next AGM date: 8 pm, Wednesday September 4th, 2023

Discussion by the directors of the False Creek Rowing Club indicated that June is a difficult time for directors to assume their positions: programming for the year is in flight and we are in "execution" rather than "planning" mode.

The discussion by the Board was to move the Annual General Meeting to September to allow new Board members to come onboard prior to the planning phase for the following year's programming.

Federal guidance around AGM date requirements (understanding we are a Provincially registered not-for-profit society):

- Federally incorporated businesses, not-for-profits and cooperatives have to call an AGM within 15 months of the previous AGM and no more than six months after the organization's last financial year-end. <http://www.ic.gc.ca/eic/siTe/cd-dgc.nsf/eng/cs08888.html>

Province of BC Society Act:

Financial statements

35 (1)The directors of a society must present the following to the members at each annual general meeting:

(a)financial statements prepared in accordance with this section;

(b)the auditor's report, if any, on those financial statements.

(2)The financial statements referred to in subsection (1) (a) must be prepared in relation to the period

(a)beginning,

(i)if the society has not yet completed a financial year, on the date the society was incorporated under this Act, or

ii)if the society has completed a financial year, immediately after the end of the preceding financial year, and

(b)ending not more than 6 months before the annual general meeting at which the financial statements are to be presented.

(3)The financial statements referred to in subsection (1) (a) must be prepared in accordance with the requirements, if any, set out in the regulations.

https://www.bclaws.gov.bc.ca/civix/document/id/complete/statreg/15018_01#division_d1e2978

The Board therefore suggests that the AGM for 2024 be held approximately just short of 15 months after the June 2023 AGM at **8 pm, Wednesday September 4th, 2024**.

- In the event that quorum is not reached at that meeting, then the adjourned meeting will be held Wednesday September 11th, 2024 at 8 pm. This date is also within 15 months of the previous AGM and within 6 months of the end of the financial year.

- This date complies with the requirement to have an AGM within 15 months of the previous AGM and within 6 months of the end of our financial year: March 31.
- This date is also Rolf's birthday, but since he's one of FCRC's Founders, no doubt this will be fine with him.

If the membership would like a meeting to be updated in the spring prior to the membership renewal for the season, that can be arranged as either an informal town hall, or an "official special meeting of the general membership" as requested to go over the upcoming strategy for the year.

13. Adjournment.



Minutes of the 2022 Annual General Meeting – False Creek Rowing Club

False Creek Rowing Club - Annual General Meeting - June 15, 2022 at 7:00pm via video conference

Board Members in Attendance:

Don Marhsall

Lauren Isbister

Eve Limbrick-Oldfield

Carolyn Oliver

Simon Litherland

Regrets:

Daniel Jun

Sam Roberts

FCRC Members in Attendance:

Audrey Tsai

Kathleen Duddy

Gordon Havelaar

Guests in Attendance:

N/A

MINUTES

1. Call To Order (at 7:05 pm)

2. Notice of Meeting sent via email June 1st, 2022 in accordance with ByLaw 26.

3. Note of Quorum

Note Bylaw 28: 10% of the members entitled to vote, or a minimum of 3, are a quorum. 55 Members were eligible to vote as at Monday June 6th, 2022, therefore the minimum quorum is 6 members.

- 8 members present

4. Acceptance of Agenda

- a. Proposer/Seconder: Marshall/Oliver
- b. For/Against/Abstentions - Carried Unanimously

5. Acceptance of Minutes of the Annual General Meeting held Wednesday, June 9th, 2021

- a. Proposer/Seconder: Isbister/Oliver
 - i. Note: Proposers/Seconder had to have attended the meeting
- b. Corrections?
 - I. No corrections
- c. For/Against/Abstentions - Carried Unanimously

6. Guests

- a. No guests

7. Reports

- a. President
 - i. Refer AGM Package
- b. Treasurer
 - i. Refer AGM Package
- c. Secretary
 - i. Refer AGM Package
- d. Board Members At Large
 - i. Refer AGM Package
 - ii. Dr. Don Marshall - Health & Safety - Covid has not gone away, still need to be aware of precautions. Water safety is being taught and enforced by coaches with guidance from Sam Roberts and Eve Limbrick-Oldfield. Independent rowers are observing safety rules. No dangerous accidents. SafeSport is newly recognized and mandated by RCA. Required to contact Lisa MacLean (The Canadian Sport Helpline, or 1+ (613)404-200, or lise@wiserworkplaces.ca) and follow appropriate protocol should there be a complaint.
- e. Acceptance of the Reports of the Executive
 - i. Proposer/Seconder: Tsai/Duddy
 - ii. For/Against/Abstentions - Carried unanimously

8. Recognition of Members Achievements & In Memoriam

- a. Achievements
 - i. Andrea Proske, Member FCRC
 - 1. 2020 Olympics, held August 2021 in Tokyo, W8+ entry by RCA: Gold
 - 2. 2021 Henley Royal Regatta – W1x, registered through FCRC
 - 3. 2022 Head of the Charles, W8+ entry by RCA
 - 4. Guest Coach – Nassau Rowing Club, Bahamas
 - ii. Julia Lindsay, Member FCRC
 - 1. 2021 Oxford Cambridge Boat Race: Oxford W8+ entry
 - iii. Tricia Smith, Life Member FCRC

1. President, Canadian Olympic Committee
2. Member, International Olympic Committee
3. Vice President, World Rowing
- iv. Dr Michael Wilkinson, Life Member FCRC
 1. Rowing Canada Aviron Team Physician
 2. World Rowing Sports Medicine Commission
- v. Katie Clark, Honourary Member FCRC
 1. World Rowing Under 23 Championships – W4x, entry by RCA
- b. In Memoriam
 - i. Dr Don Arnold, Life Member FCRC: July 14, 1935 to June 27, 2021
 1. Past Executive Director and Co-Founder, Rowing BC
 2. Past RCA Licensed Umpire
 3. Canada's First Gold in Rowing, 1956 Olympics Men's 4- Melbourne
 4. Canada's only medal in 1960 Olympics, Men's 8+ Rome
 5. Co-Founder False Creek Rowing Club
 6. Other details here: <https://us7.campaign-archive.com/?u=714f464ae1159ef3cd2272198&id=34216734b3>

9. Unfinished Business – AGM 2021

- a. Sessional Membership (from 2019 AGM)
 - i. With the review of the membership pricing earlier this year, the concept of Sessional Membership is addressed to some degree. The oversight of monitoring individual rows is not feasible with our current operations. Other club's experiences are mixed: with paid boathouse management it seems to work, but without that option and our somewhat transitory staffing model it's likely not going to be performed effectively.
 - ii. The pricing model with an upfront fee followed by monthly payments should address requests for membership for short durations such as "the summer" or "for a month". Our costs to have a coach "open the gate" for a practice, when including boat acquisition costs, coach boats, engines, oars, fuel, premises costs are unsustainable for an individual rower and so sessional pricing would be similarly affected as we would have to price the sessions as though only a single individual was in attendance which would be in the order of \$100 per session, if not more.

10. Elections

a) The Board would like to thank:

- Sam Roberts who has done an admirable job being our appointed Captain and has created a system for recruiting and onboarding coaches. As an appointed member of the Board, Sam's term comes to an end with the AGM.
- Sergio Fernandez who was elected as our Captain but had to step away due to family responsibilities.
 - Daniel Jun for serving briefly as our appointed Treasurer.
 - Terry Barkman for serving briefly as an appointed Member At Large

b) We would like to thank the following director who was elected as Director in 2020 and whose term has come to an end: thank you for your thoughts and vision in terms of leading False Creek on a journey we can all be proud of.

- Dr. Eve Limbrick-Oldfield, who has guided us through Covid protocols and member related issues for the past 2 years. Eve's 2 year Member At Large term has come to an end and she is not in a position to stand for re-election. Eve was also recognized for having the best catch in the club at our awards ceremony in August of 2019.

c) The Board of Directors has determined that the following positions will comprise the board subject to election this Annual General Meeting

- President, with responsibilities of:
 - Strategic Planning
 - Partnerships with the following groups: Governments - Elected and Regulatory bodies or Staff, Neighbouring Clubs - Rowing and Non-Rowing, as well as Rowing BC and Rowing Canada Aviron
- Captain
 - Coaching and Coaching Development
 - Member and Participant Programming
- Secretary
 - Policy Review and Maintenance
 - Organizational documentation and Records
- Treasurer
 - Board and organizational effectiveness
 - Financial reporting and oversight
- Board Member At Large: Culture, Health & Safety Officer
 - SafeSport, culture, certifications, water and life safety
- Board Member At Large: Regatta Coordinator
 - LOC Chair, Head Up the Creek, other regatta attendance
- Board Member At Large: Equipment & Facilities Manager
 - Management of boats, compound, engines and safety boats
- Board Member At Large: Membership Coordinator
 - Onboarding and registration of new members and their orientation
 - Communication (internal, community, and external)
 - Social Events
- Board Member At Large: Membership Bridge
 - Connecting participants and members to offered programming
- Board Member At Large: Community Programming
 - Structuring programming for members of the community in conjunction with Rowing BC

d) The following positions of Directors are up for election at this Annual General Meeting.

All Board of Directors positions are elected for 2-year terms.

- President
 - Note: Simon Litherland, President was elected to the position and is no longer eligible to stand for re-election.
- Captain
 - Sam Roberts has agreed to let their name stand for this position.

- Treasurer
 - There are no candidates for the position of Treasurer at this time.
 - Member at Large – Membership
 - Kathleen Duddy has agreed to let their name stand for this position.
 - Member at Large – Membership Bridge
 - Audrey Tsai has agreed to let their name stand for this position.
 - Board Member At Large: Culture, Health & Safety Officer
 - Dr Don Marshall has agreed to let their name stand for this position.
 - Member at Large – Regattas
 - There are no candidates for this position at this time.
 - Member at Large – Equipment & Facilities
 - There are no candidates for this position at this time.
- e) The following people were elected at the FCRC 2020 Annual General Meeting and will remain on the Board:
- Lauren Isbister, Secretary
 - Carolyn Oliver, Member at Large – Community Programming

In the event that no candidates stand for election, bylaw 36f states: *"If no successor is elected, the person previously elected or appointed continues to hold office" and the current incumbent will remain in office.*

The Club's constitution does not limit the maximum number of directors.

- f) Standing for the election are the following people:
- President: Standing for election are the following people:
 - President There are no candidates standing for election.
 - Captain Sam Roberts
 - Treasurer There are no candidates standing for election.
 - Member at Large
 - Dr Don Marshall (incumbent)
 - Audrey Tsai
 - Kathleen Duddy
 - Simon Litherland requested 3 times for anyone asking to stand for a Director position. There being no further candidates, and the same number of candidates as there are positions, the Board will be elected by acclamation.
 - Positions filled:
 - President: Simon Litherland
 - Captain: Sam Roberts
 - Treasurer: Vacant
 - Secretary: Lauren Isbister
 - Member at Large - Membership: Kathleen Duddy
 - Member at Large - Membership Bridge: Audrey Tsai
 - Member at Large - Culture, Health & Safety Officer: Don Marshall
 - Member at Large - Community Programming: Carolyn Oliver
 - Member at Large - Regattas: Vacant
 - Member at Large - Equipment & Facilities: Vacant

- Proposed: Isbister/Seconded: Limbrick-Oldfield. Unanimous approval.

11. New Business:

- a. Coach boat dolly to be in working order within a month.

12. Next AGM date: 7 pm, Wednesday June 14th, 2023

13. Adjourned: 7:45PM

President's Report

The brief summary for this past year would be: "well that was a lot of work, by a lot of people".

There are many who deserve a thank you for keeping us going in the year just past:

- Those members who continue to support us through continuing to pay their membership fees and allow us to meet our lease and coaching obligations each month.
- Rowing Canada Aviron and Rowing BC who helped us create and promote our community rowing program, and provided financial resources to do it (mostly, but not entirely RCA).
- The Province of British Columbia for financially supporting FCRC through their Community Gaming Grant and Capital Grant program supporting community sport in fiscal 2022 as well as through ViaSport's support for organizations in need as a result of the Covid-19 response.
- The City of Vancouver, the Vancouver Police Department and Transport Canada who cleared over 100 boats from False Creek and thereby making our programming possible.

Within the club there are people making a difference and each of them needs to be recognized for what they do:

- Our coaches from the summer of 2022, especially Katrina, Audrey, Caitlin, Jasmine, Sally, Lucy, Stella, Aidan and Nic for keeping our multitude of programs up and running.
- Cal for working with Sonja at Rowing BC to define and control our Community Rowing so that everyone was aware of what each of us committed to deliver.

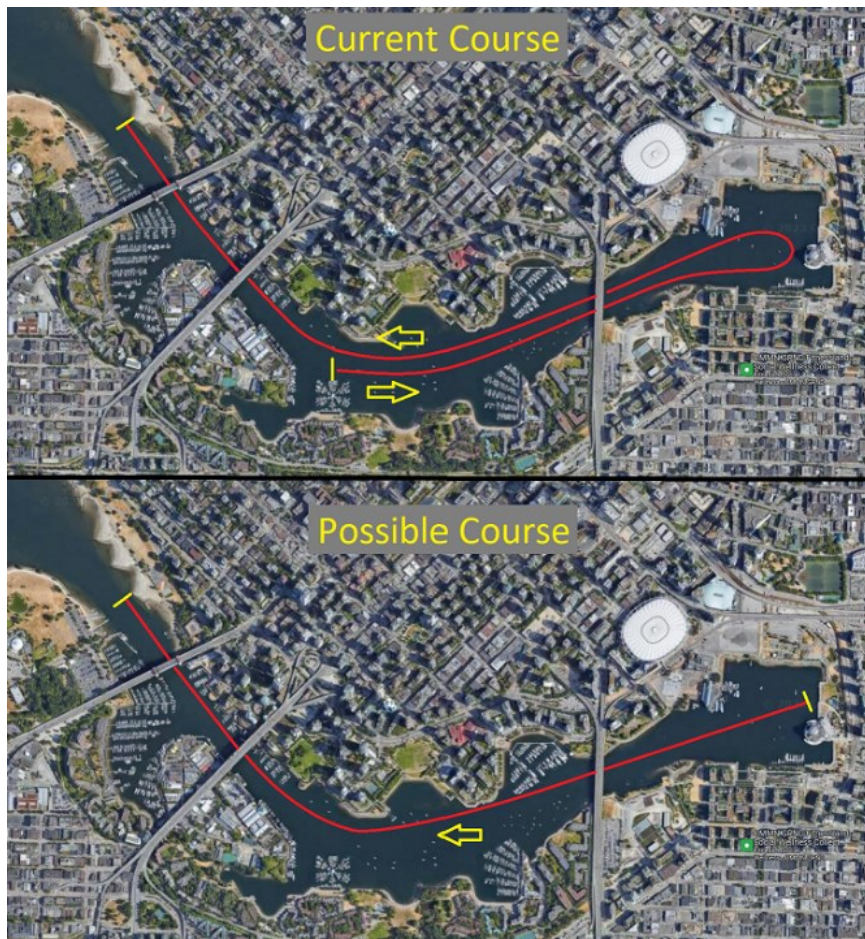
We applied for a Province of BC Community Gaming Grant in 2022 and were awarded \$10,500 late in the year. Additionally, we were granted 3 Government of Canada Canada Summer Jobs Grant positions for the summer in 2022. This allowed us to support our coaches and implement programming for our members and participants and create an organization that gave a number of people an option to exercise and get out that a year in pandemic mode had restricted for many other sports. We have not yet received any Community Gaming Grants in 2023, and were not successful in obtaining Canada Summer Jobs grants in 2023.

We have been able to make use of Community Rowing grants from various agencies: mostly from Rowing Canada Aviron, but also Rowing BC to allow us to purchase boats that were delivered in fiscal 2023, and more boats (2 quads) that have arrived after April 1st, 2024.

Regatta

Thank you to the City of Vancouver taking any ownership of the abandoned boats in False Creek. As a result, we held the regatta on October 30, 2022 and dead centred an atmospheric river with unrivalled accuracy.

For 2023 the regatta will be changed to make it less challenging for crews trying to stay warm by starting at the East End of the False Creek. Scheduled date: Sunday October 29, 2023.



The 2023 Regatta Possible Courses

Boathouse

Our two compounds at the Burrard Civic Marina LS159 & LS160 provide storage of 40' x 60' and costs about \$8,000 per year in total. Our fees are increased by 3% on April 1, 2023 but the Vancouver Park Board hasn't actually started charging us yet. I have messaged them twice.

The permission from the Vancouver Park Board to install a canopy over the compound seems to be something that can be arranged, as per the agreement that we have signed for the year starting April 1, 2021. Hmm. Now we just need their actual approval which seems problematic, and \$70,000. Perhaps a job for next year.

Membership Fees

After a review of the market, systemic issues with our current monthly payment system and the investment that FCRC has made in new equipment, the decision to increase fees for existing and new members.

Short term memberships were revealed to be problematic in that they involved a lot of onboarding expenses that were not covered by the revenue that the individuals contributed before they cancelled their memberships. Additionally, members that didn't row through the winter but still paid weren't getting the value they anticipated.

We have moved to a system where individuals can pay up front, or they can pay a joining fee in addition to monthly fees for the peak months (May through October) and then not pay fees during the winter when smart people are hibernating or participating in winter sports.

This pricing structure is consistent across month long programs, new rowers and community programming and reflects the resources spent on onboarding these groups.

Given that almost all existing members renewed from Fiscal 2023 to Fiscal 2024, we believe that we have made good decisions.

For Novice rowers in 2023, we are offering a monthly novice program where they pay monthly as participants prior to joining as members in the fall.

Governance Review

FCRC continues to try to become less dependent on the President. Dividing and conquering roles at a Board retreat in early January helped build understanding and clarity to the role of the Board and each position in it – details are listed later in this report. A follow up session is being scheduled for later in 2023 after the summer calms down a bit.

Boat Acquisition Plans

In the fiscal year ending March 31, 2023 FCRC has purchased:

- A Mercury 9.9 EH electric start engine
- 4 pairs of Concept 2 oars (to be delivered June 2023)
- 2 Hudson "Shark Predator" Doubles spanning a weight range from 52 to 86 kg average (delivered in fiscal 2023)
- 1 Hudson "Shark Predaor" midweight Stern Coxed Quad (delivered in fiscal 2023)
- Coastal Coxed Quad from Salish Sea Coastal Rowing Club suitable for lessons and community rowing programs.
- 1 WinTech Competitor 4x (delivered in fiscal 2024)

Subsequent to the end of the 2023 Financial Year, FCRC Purchased:

- 1 Hudson 4x "Shark Predator" quad used (lightly) from Rowing BC
- 9 Concept 2 "Row Ergs" for winter programming to join the 2 existing FCRC ergs and the erg donated by Nancy McKinstry in FY2023.

Secretary's Report, Submitted by the Lauren Isbister, Secretary

Our organization has a strong track record of compliance with regulatory requirements and industry standards. We are pleased to report that we are current with our filings with the Registrar of

Companies, with the exception of this year's Annual General Meeting. We will ensure that this event is filed accordingly after its completion.

Furthermore, we have maintained our good standing with Rowing Canada Aviron and Rowing BC through timely and up-to-date filings. Our commitment to safety and responsibility extends to our WorkSafe BC filings, which are also current.

To manage our membership and payments, we have implemented the RCA Membership Registration system for rowing lessons and membership management. We have also adopted WaveApps, a web-based accounting package, for all payments.

We take our tax obligations seriously and comply with Canada Revenue Agency T2 corporate tax filings annually. Our filings for the fiscal year ending March 31, 2022, have been completed and accepted by the CRA. We are committed to completing the filings for the year ending March 31, 2023, subsequent to the Annual General Meeting.

As part of our commitment to safety, we engage Sterling Backcheck to perform criminal record checks on our coaches and board members as needed. We take pride in partnering with recommended vendors such as Sterling Backcheck, and in requiring our coaches and board members to have their Rowing Essentials and Making Ethical Decisions through the Coaches Association of Canada since March 31st, 2021. We reimburse their costs for taking these courses, as well as any first aid courses they may require.

[Treasurer's Report, Submitted by the President](#)

We are not required to collect PST or GST as part of our charges as we do not hit the earned income threshold over which it must be charged. Much of our revenue is through grants and therefore not earned, therefore falls under the threshold for declaration to the tax authorities.

We continue to use the WaveApps.com bookkeeping system. A web-based application, it connects to our accounts at RBC Royal Bank.

[Financial Position and Statements – Please see fiscal reports at the end of the AGM report.](#)

On May 29th, 2021 the FCRC entered into an agreement with Vancouver Ocean Sports to store our Coastal Coxed Quad in their compound as a tenant. Access to this equipment is restricted to individuals with the gate code: FCRC will sponsor our coaches for this access.

[Registration of members with Rowing Canada Aviron and Rowing BC.](#)

Because the RCA membership system does not permit individuals to self-register as volunteers or social members without a rowing membership in RCA, we have in the past manually entered data for some non-rowing users. Additionally, there is no way to bulk register volunteers and life members and so we have gone the route of requesting all social and active members to become sport members of RCA and Rowing BC.

Members with an annual renewal will be issued a membership number from RCA. Where False Creek requires a membership number, we will use the RCA registration number. Life members may

use their FCRC issued number which are sequentially distributed based on application order in most cases.

HEALTH AND SAFETY OFFICER Report, Submitted by Don Marshall

As Covid has reduced its impact of the population, we have been able to relax many of our previous stringent rules. Members are generally feeling less constrained by those “rules of engagement” but the dangers have not gone away. We still need to be careful to stay home when feeling sick, choose to wear a mask when in indoor crowded spaces, and continue to be mindful of the benefit of vaccination against the disease. Relative to publicly transmitted illness, we seem to be conspicuously healthy.

Safety on the water, and in the compound, are still tasks that require constant attention, careful planning and execution at all times. Particular attention is needed to be safe when the weather conditions can become harsh and dangerous. It is my observation that the members of FCRC have observed all the rules of safety and that there have been no dangerous or harmful accidents during this fiscal year.

SAFE SPORT - SAFE SPORT LEAD – Don Marshall

The Sport of Rowing has established itself as being concerned with keeping all its participants safe from abuse. The formidable Manual that has been drafted covers every possible problem so that rowing participants from officials down to rowers, particularly youth, can feel safe in their interactions with others while rowing. And that if they do experience abuse there is easy access to make complaints to an impartial third party.

An extension of the rules and policies that encourage and mandate actions to prevent abuse happening acknowledges that the protection of individual participants and prevention of abuse can be seen to be the duty of everyone involved in sport. Anyone who observes abuse taking place, or potentially taking place, has an obligation to speak out about what they see/hear with the hope that it will diffuse and stop the abusive actions.

Rowing BC states it this way: “We all have a responsibility to do something when we see harassment happening, but too often we freeze. We don’t know what to do. Bystander intervention gives us tools to intervene without compromising our own safety. When we intervene, we don’t just reduce trauma for the person being harassed. We also start to chip away at the culture that allows harassment to be so prevalent. Alone we can’t shift the culture — but together — our actions matter.

FCRC from my position has been, and is, remarkably free of abuse.

Community Rowing, Submitted by Cal Oliver

This year saw our second highly successful season of Community Rowing programming. The goal remains to expand access to our beautiful life-affirming sport for those who have traditionally been excluded from it for reasons of income, ability, race, gender, sexual identity, and other structural challenges. Over the last year we deepened relationships with our partners from our inaugural season and offered free Learn-to-Row (LTR) programming to rowers from the Canucks Autism Network and Big Brothers of Great Vancouver. Thank you to all the members who volunteered to

bow or cox a boat to help this happen, as well as to our amazing coaches (you know who you are – thank you!!). Thank you also to the universe and its ambassadors who secured use of the coastal boats which turned out to be ideal vessels for this programming.

We were so successful with LTR that we were the first in Canada to offer ‘second-step’ programming in RCA’s Grow Rowing initiative. Responding to participant feedback that they just wanted to keep rowing, we offered a six-week program supporting LTR graduates from the Canucks Autism Network to continue to develop their skills. A huge thanks to Rowing BC (and the wonderful Sonja Lonne) for your generous financial and administrative support to make this happen.

During the year we had exploratory conversations with two amazing organizations who support marginalized youth: Moresports and Watari Counselling and Support Services. While these did not lead to programming this season, they laid the groundwork for some exciting possibilities. Talking of which, by the end of 2022 the Community Rowing program had taken a huge leap forward with the acquisition of a Community Sport for All grant of \$25,000 to hire our first part-time program co-ordinator. Thanks to Simon for securing the grant, and to Rowing Canada for providing it. And welcome to Alex Clinton who joined us in January 2023, bringing their considerable passion and experience in increasing equity and diversity for organizations like VIFF to the task of growing our Community Rowing program in a sustainable way. We are looking forward to some exciting developments for the upcoming season; if you are interested in being part of them and supporting our Community Rowing program in any way, please do get in touch.

Rowing Operations – Submitted by Audrey Tsai, Captain

Growing our program offering has been the main focus for this year. On the membership side we have increased our programming to have both an AM group and a recreation group. This has allowed for people of similar goals to be able to row alongside each other. Additionally we have added a novice program for our LTR graduates. This allows a good step in between LTR and our full membership. We have made it a low barrier to entry through monthly payments. New this year we are trying to add junior programs to our club through summer camps and a twice a week rowing program which we hope will continue into the fall. In parallel with that we are working towards a partnership with a school to help develop our junior rowing program. With all these new changes we have developed our coaching team to include both seasonal coaches and full year coaches. This will allow us to grow our programming outside of the summer months.

Communications – Submitted by Sam Roberts

Since April 1, 2022 I worked with the coaches, implementing new scheduling software, planning coaching rotas, acting as a point of contact for concerns. In the fall I transitioned to a member-at-large role focusing on communications, planning and starting on a development plan, communications strategy and guidelines, and making website/social media changes.

Strategic Goals:

Short Term:

- 1) We obtain a sufficient number of members and boats to be able to operate from our existing premises at the Burrard Civic Marina sustainably.
- 2) We grow our fleet at the Burrard Civic Marina to approximately 24 boats (8 - 1x, 8 - 2x, 4 - 4x/+, 4 - 8+) to be able to better cater to the needs for rowers returning to the sport, and to be able to offer lessons to individuals on a limited basis.
- 3) We operate our club and its programs in line with our values so that potential members approach us first.
- 4) We work with the other users of the False Creek waterway (other rowing clubs, organized paddlers, ferry operators, and marinas) to build understanding of each group's goals.
- 5) We generally row in the mornings or during the day and are respectful of the paddling events/practices that happen on False Creek, particularly in the evenings.
- 6) We continue to host the Head Up The Creek regatta on a Sunday in early March.

Medium Term - building on our short term strategic goals:

- 7) We work with the rowing and paddling groups, and potentially groups like the Bard On The Beach to create or improve the facilities available to these users at the Burrard Civic Marina compounds and Vanier Park in terms of covered storage, washrooms, showers, locker and changing rooms and administrative, socialization and meeting room space.
- 8) We continue to work with the paddling groups at the east end of False Creek to create a facility that can support rowing for youth, people with disabilities and large groups.
- 9) We offer rowing programming focused on the quality of the instruction for those who are new to the sport, and those who are already experienced.
- 10) We expand our rowing opportunities to include Coastal Rowing.

Long Term – building on our medium term strategic goals:

- 11) We continue to operate a rowing program from the Burrard Civic Marina that caters to our more competitive members.
- 12) We operate a boathouse from the east end of False Creek that supports adaptive, youth, secondary school, recreational and post-secondary institution programming.
- 13) We operate an equipment rotation strategy so that all members have access to equipment that is appropriate to their stage of development and physiology.
- 14) We host a coastal rowing event from Vanier Park.
- 15) We host “friendly” events on the 500 metre dragon boat course in August.
- 16) For the following events, we only send crews chosen based on merit:
 - a. Head Of The Charles (Boston USA) club events,
 - b. Seattle Yacht Club Opening Day Windermere Cup Regatta (Seattle USA),
 - c. Brentwood Regatta (Mill Bay, BC),
 - d. Henley Royal Regatta (England, UK),
 - e. Royal Canadian Henley Regatta (St Catharine's, Canada),

- f. Canadian Secondary Schools Rowing Association (Niagara, Canada),
- g. Canadian University Rowing Championships (various)
- h. Rowing Canada Aviron western selection and trial events (western Canada).

Board Roles

As a result of a Board Retreat, followed up by a survey of the board members, the following represents the duties of the Board members of the FCRC:

PRESIDENT (2 year term - 14+ hours/month)

The club president is the Chief Executive of the Club and is responsible for managing the club, leading board meetings and general club meetings, and enforcing boathouse rules and regulations. They also act as the public face of the club, interfacing with the media and the public, as well as being the primary contact for the club in an emergency situation. Key duties include:

- Chair all Annual General Meetings and Special General Meetings of the club membership
- Chair all meetings of the board of directors
- Supervisor and manage all general affairs and operations of the club
- Collaborating with the Treasurer, Community Rowing Board Member and Grant Coordinator to write effective grant proposals and secure appropriate funding
- Participates on internal committees as required (Health & Safety Committee, Regatta Committee)
- Responsible for stakeholder/affiliate relations (Rowing Canada Aviron/Rowing BC, and other organizations) including conflict resolution
- Casts deciding vote in the event of a tied vote on any issue at any meeting.
- Facilitates board planning meetings on a regular and as needed basis
- Acts as the club representative/spokesperson where public speaking or media relations are required.
- Provides signing authority on all bylaws and financial matters
- Ensures the Board and its committees are adequately and currently informed - through reports and other methods - of the condition of the club and its operations.

Qualifications include but are not limited to:

- Strong leadership skills and the ability to inspire and motivate others, as well as the ability to make decisions that benefit the club.
- Good communication skills to communicate effectively with all members, coaches, and stakeholders.
- Knowledge and passion of the sport of rowing
- Experience managing a small organization/team including financial management and event organization.
- Able to commit the necessary time and energy to the club, including attending meetings, organizing the regatta, and providing guidance to other directors.

CAPTAIN/VICE PRESIDENT (2 year term - 14+ hours/month)

The Captain/Vice President performs the duties of the president in the absence of the president. They assist with hiring and overseeing club coaches and act as the secondary contact for the club in emergency situations. The vice president is also responsible for creating non-community rowing programming (Learn-to-Row, membership rows). The Captain/Vice President serves as co-head of the safety committee. The Captain's primary goal is to provide clear programming for membership.

Key duties include:

- Ensuring there is adequate coaching staff for all programming
- Supporting and providing resources to coaching staff

- Creating non-community related club programming
- Provide and coordinate seasonal scheduling for coaching staff
- Participate on internal committees as required (Health & Safety Committee)

Qualifications include but are not limited to:

- Strong leadership skills and the ability to inspire and motivate others.
- Good communication skills to communicate effectively with all members, coaches, and other stakeholders.
- Ability to train and manage coaches by providing constructive feedback and evaluating their performance.
- Strong organizational skills to manage club programming, creating schedules and provide clear direction.
- Able to develop new and innovative programming from the club, including non-community related programming.

TREASURER (2 year term - 8-10 hours/month)

The Treasurer is responsible for effective oversight of the club's financial transactions, budget planning, financial reporting, payroll administration, and bookkeeping. They ensure accurate record-keeping and provide strategic financial advice to the Board of Directors. Key duties include:

- Overseeing all financial transactions, including income and expenses.
- Planning and developing the club's annual budget in collaboration with the Board.
- Maintaining accurate financial records including deposit and expense logs, receipts and invoices.
- Providing user-friendly financial reporting to the Board detailing FCRC's financial health for the Board to make well-informed, high quality decisions.
- Administers payroll processes for employees and reimburses employees/club members for club-related expenses.
- Ensure FCRC's financial practices align with applicable laws and regulations.

Qualifications include but are not limited to:

- Proficient at MS Excel, willing to learn and adapt with respect to all things financial, is interested in story-telling using data and making financial reports user-friendly.
- Possess a strong background in financial management, including knowledge of budgeting, financial reporting, and bookkeeping practices. Able to analyze and interpret financial data accurately.
- Able to assess the financial needs and goals of the club and provide strategic advice on financial matters to support informed decision making.
- Accuracy and attention to detail are crucial in maintaining financial records, as well as an understanding of applicable regulations and laws to ensure the club remains in good standing.

SECRETARY (2 year term - 1-3 hours/month)

The secretary is responsible for managing the club's documentation. They take minutes during all board, special, and general club meetings and also are responsible for submitting reports and updating the BC Societies account. The Secretary also works with the Club Administrator to manage membership. Key duties include:

- Transcribing board meeting and annual general meeting minutes
- Serving as backup to the Director at Large (Club Administrator)
- Managing and maintaining the Document Repository
- Assists in updating the website

Qualifications include but are not limited to:

- The ability to manage and maintain documentation, including minutes, reports and other club records.
- Provide attention to detail in managing records.

- Communicate effectively with other board members, club members and stakeholders.
- Proficient in using Microsoft Office Suite, Google Documents, and other web-based applications.

DIRECTOR AT LARGE - CLUB ADMINISTRATOR (1-2 year term - 8-10 hours/month)

The club administrator is responsible for being the first point of contact for the club. They monitor the club's general email account and respond to or forward emails and phone calls to the appropriate coach, board member or committee head. The administrator also serves as head of the club's Membership Committee and is responsible for managing the club's membership database. Key duties may include:

- Coordinate engaging social events for the club to foster a strong community
- Engaging LTR/community rowers post-session, building relationships and encouraging ongoing participation
- Organizes equipment maintenance days (in conjunction with the Equipment Manager)
- Assists in organizing members and volunteers at Head Up The Creek Regatta

Qualifications include but are not limited to:

- Excellent communication skills to respond to or forward emails to the appropriate member
- Able to provide a positive experience for all members and potential members by performing regular check-ins.
- Able to plan and organize social events to ensure members have an opportunity to gather together.
- Strong interpersonal skills to work effectively with the board, membership, and new members.

DIRECTOR AT LARGE- HEALTH & SAFETY OFFICER (1-2 year term - 4-7 hours/month)

The Health & Safety Officer (HSO) is responsible for making sure that the club is operating safely. They are part of the Health & Safety Committee (in conjunction with the President and Captain/Vice-President). The HSO works with the coaching staff, rowers, and volunteers to make sure that the proper safety equipment and supplies are available and accessible. They also make sure that club safety standards are enforced and manage how the club handles complaints. Key duties include:

- Regularly collaborates with the Captain to ensure coaches are up to date with safety protocols and that safety equipment and supplies are accessible to rowers and volunteers
- Plan and coordinate safety meetings for club members and staff, ensuring that everyone is aware of safety procedures and protocols
- Reviews and updates safety procedures regularly based on RCA/Rowing BC protocols to maintain the highest level of safety
- Acts as the SafeSport lead to promote a safe and healthy environment for all members
- Assists with equipment maintenance to ensure that safety equipment and supplies are in good condition and functioning properly

Qualifications include but are not limited to:

- Knowledgeable of rowing safety protocols, equipment and techniques to ensure a safe rowing environment.
- Able to pay close attention to detail to ensure all safety procedures and protocols are being followed.
- Knowledgeable of RCA and Rowing BC protocols.
- The ability to lead the Health & Safety Committee and provide guidance to coaches, rowers, and other members.
- Basic knowledge of equipment maintenance to assist with maintenance of safety equipment.

DIRECTOR AT LARGE - COMMUNICATIONS (1-2 year term - 4-7 hours/month)

The communications manager supports communication strategies through the website and social media. They are responsible for developing a communications/marketing strategy and provide support to staff using social media. Experience in marketing/communications is ideal, as well as the ability to use most social media platforms. Key duties include:

- Updates the website and various social media platforms
- Participates in recruitment strategies for various club roles (coaches, Community Rowing, etc)

Qualifications include but are not limited to:

- Marketing/communications experience in developing and executing communication strategies including website and social media management.
- Able to use social media platforms effectively to create and distribute content to engage its membership.
- Able to write and edit content for the website, social media platforms and other communication channels to communicate the club's messaging.
- Strong interpersonal skills to work collaboratively with coaches, board members, and club members.

DIRECTOR AT LARGE - COMMUNITY ROWING (1-2 year term - 14+ hours/month)

The Community Rowing Board Member is responsible for planning and implementing the club's Community Rowing Program. This position includes outreach to community organizations to develop partnerships for organization-specific programs, liaising with Rowing BC when they are primary contact for a community organization, developing programming to serve target communities and meet the requirements of grants received, coordinating with the Club Captain to implement programming and facilitate specialized coach training, and organizing member volunteers. Responsible for recruitment, training and management of Community Rowing Coordinator, when this position is available. Key duties may include:

- Planning and implementing the club's Community Rowing Program in coordination with the Club's Captain.
- Responsible for outreach to community organizations to develop partnerships for organized specific programming.
- Collaborates with the Communications Manager to prepare program promotional, educational and evaluation materials.
- Oversees the development of a multi-year plan for sustainable Community Rowing and collaborates with the President on grant application/management. They are responsible for developing programming that meets the requirements of the grants received.
- Manages the Community Rowing Coordinator.
- Secondary roles include acting as the Club's Complaints Officer.

Qualifications include but are not limited to:

- Experience in organizing community outreach programs or working with community partners and organizations.
- Strong communication skills, both verbal and written, to liaise with both internal and external groups.
- An attention to detail and organization to execute a variety of tasks, including program development, grant application/management, and volunteer recruitment and management.
- Experience in grant writing may be an advantage to assist in developing programming to serve targeted audiences and communities.

DIRECTOR AT LARGE - GRANT COORDINATOR (1-2 year term - 8-10 hours/month)

The Grant Coordinator assists various board members in their roles and responsibilities, primarily the President and Community Programming Manager. Their top priorities include grant writing,

programming coordination, as well as conducting research and outreach for Community Programming. Key duties include:

- Researching potential funding sources for specific programming and identifying foundations, corporations, government agencies and other interested organizations.
- Writing clear, concise and compelling grant proposals that support the Club's programming objectives.
- Managing the grant reporting process including tracking funding, collecting and analyzing data and providing updates regarding the impact of the project.
- Coordinating with the Club's President, Treasurer, and Community Rowing Board Member to secure appropriate funding.

Qualifications include but are not limited to:

- Experience in researching, writing, and submitting grant applications to various agencies, including but not limited to Rowing Canada Aviron, Rowing BC, as well as other municipal and private organizations.
- Knowledgeable about club programming including community and non-community programming.
- Able to work collaboratively with board members and community partners to achieve the club's goals.

DIRECTOR AT LARGE - EQUIPMENT MANAGER (1-2 year term)

The equipment manager is responsible for keeping the club's equipment (including shells, oars, coachboats, and other equipment) and boathouse in good working order. As head of the Equipment Committee, they also organize and lead club work days, communicate with the rest of the board about general boathouse maintenance, arrange for any equipment repair, and make sure that the boathouse is stocked with parts for repairs. Key duties include:

- Ensure all the club equipment is in good condition and functioning properly. Regularly inspects all safety equipment and organizes repairs.
- Able to monitor and keep track of all rowing shells, oars, coach boats, engines and compound storage containers.
- Provides updates to the Board about equipment deterioration and significant repairs.

Qualifications include but are not limited to:

- A strong understanding of rowing equipment and operation as well as the ability to perform basic repairs and maintenance. Knowledge of safety procedures and regulations is also important.
- Effective organizational skills to manage the storage of equipment and extra parts/tools.
- Strong interpersonal skills and the ability to communicate clearly and effectively.

DIRECTOR AT LARGE- REGATTA COORDINATOR (1-2 year term)

The regatta coordinator is responsible for managing the FCRC "Head Up the Creek" regatta. They will be the primary liaison to all other clubs, vendors and volunteers. The coordinator will also be responsible for registering any FCRC member of good standing in any regattas the individual/group wishes to participate and represent in. The regatta coordinator is also head of the Regatta Committee. Key duties include:

- Submit permit applications to the City of Vancouver and Transport Canada to host Head Up The Creek
- Coordinate club members, volunteers, and vendors day of regatta.

Qualifications include but are not limited to:

- Experience in event planning and management including logistics, budgeting, and scheduling. Able to coordinate with vendors, volunteers and other stakeholders to ensure the event runs smoothly.

- Knowledgeable of the rules and regulations and equipment used and passionate about the sport of rowing.
- Able to communicate effectively with all involved parties as well as build relationships and work collaboratively with others.
- Strong organizational and leadership skills are important, as well as the ability to remain calm and professional under pressure.

COMMITTEES

Health & Safety Committee
Fundraising Committee
Membership/Social Committee
Junior Program Committee

OTHER NECESSARY ROLES/RESPONSIBILITIES

Head Coach
Executive Director

Main Operating Roles:

President
Captain
Treasurer
Secretary
Community Programming
Club Administrator/Membership

Subsidiary Roles:

Equipment/Facility maintenance
Health/Security/Safety
Communications
Regatta Coordinator

Financial Statements

FALSE CREEK ROWING CLUB

The financial statements for the False Creek Rowing Club are not audited at this time.

Balance Sheet

False Creek Rowing Club

As of Mar 31, 2023



ACCOUNTS	Mar 31, 2023
Assets	
Cash and Bank	
1000 Gaming xxxxxxxxx9606	\$41.16
1000 Operating xxxxxxxxx9366	\$37,858.96
1000 Peloton	\$1,860.43
Payments by Wave	-\$1,324.62
Total Cash and Bank	\$38,435.93
Other Current Assets	
Transfer Clearing	\$17,000.00
Accounts Receivable	\$375.00
Total Other Current Assets	\$17,375.00
Long-term Assets	
1764 Capital Assets (items with 3 year depreciation)	\$75,380.07
1764 Capital Assets (items with 6 year depreciation)	\$176,343.00
8670 2009 Accumulated Depreciation	-\$100,899.36
Total Long-term Assets	\$150,823.71
Total Assets	\$206,634.64

False Creek Rowing Club - 2023 Annual General Meeting Report Package

Liabilities	
Current Liabilities	
2600 Visa xxxxxxxxxxxxxxxx1197	\$5,102.28
Payroll Liabilities	\$122.92
Total Current Liabilities	\$5,225.20
Long-term Liabilities	
3300 Loan member 001	\$5,772.00
Total Long-term Liabilities	\$5,772.00
Total Liabilities	\$10,997.20
Equity	
Retained Earnings	
Profit for all prior years	\$127,985.65
Profit between Apr 1, 2022 and Mar 31, 2023	\$33,101.43
Owner's Equity	\$34,550.36
Total Retained Earnings	\$195,637.44
Total Equity	\$195,637.44

Profit and Loss

False Creek Rowing Club

Date Range 1: Apr 01, 2022 to Mar 31, 2023

Date Range 2: Apr 01, 2021 to Mar 31, 2022



ACCOUNTS	Apr 01, 2022 to Mar 31, 2023	Apr 01, 2021 to Mar 31, 2022	Change	
Income				
8140 Boat Storage	\$500.00	\$817.40	-\$317.40	-38.83%
8140 Rentals	\$2,696.80	\$0.00	\$2,696.80	0.00%
8221 Program Income – Membership Dues	\$24,212.29	\$23,683.10	\$529.19	2.23%
8222 Regatta Recoveries	\$0.00	\$84.00	-\$84.00	-100.00%
8223 Direct Public Support – Business Contributions	\$2,466.00	\$9,272.09	-\$6,806.09	-73.40%
8223 Direct Public Support – Individual Contributions	\$53.00	\$0.00	\$53.00	0.00%
8223 Direct Public Support – Partnerships	\$0.00	\$30,000.00	-\$30,000.00	-100.00%
8224 Investments – Interest	\$15.23	\$1.68	\$13.55	806.55%
8224 Miscellaneous Revenue	\$600.00	\$0.00	\$600.00	0.00%
8224 Program Fees - Group Lessons	\$26,795.00	\$11,604.50	\$15,190.50	130.90%
8224 Program Income – Program Service Fees	\$5,730.00	\$480.00	\$5,250.00	1,093.75%
8224 Regatta Revenue	\$7,406.25	\$0.00	\$7,406.25	0.00%
8224 Sales - T-shirts & Athletic Wear	\$25.00	\$25.00	\$0.00	0.00%
8242 Community Rowing Grants	\$55,000.00	\$0.00	\$55,000.00	0.00%
8242 Gaming Grant - Province of BC	\$10,500.00	\$106,918.00	-\$96,418.00	-90.18%
8242 Grants - Federal	\$14,497.00	\$13,974.00	\$523.00	3.74%

False Creek Rowing Club - 2023 Annual General Meeting Report Package

ACCOUNTS	Apr 01, 2022 to Mar 31, 2023	Apr 01, 2021 to Mar 31, 2022	Change	
8242 Grants - National Sport Trust Fund	\$850.00	\$32,300.00	-\$31,450.00	-97.37%
8242 Grants - Provincial (Non-Gaming)	\$0.00	\$5,000.00	-\$5,000.00	-100.00%
8242 Regatta Grants Received	\$2,200.00	\$0.00	\$2,200.00	0.00%
Total Income	\$153,546.57	\$234,159.77	-\$80,613.20	-34.43%
Total Cost of Goods Sold	\$0.00	\$0.00	\$0.00	0.00%
Gross Profit As a percentage of Total Income	\$153,546.57 100.00%	\$234,159.77 100.00%	-\$80,613.20	-34.43%
Operating Expenses				
8320 Equipment Lease or Rental	\$0.00	\$100.00	-\$100.00	-100.00%
8320 Equipment Purchase	\$3,012.31	\$5,936.84	-\$2,924.53	-49.26%
8320 Office Supplies	\$0.00	\$25.19	-\$25.19	-100.00%
8523 Membership Expenses	\$806.17	\$2,810.66	-\$2,004.49	-71.32%
8524 Printing and Reproduction	\$533.08	\$393.33	\$139.75	35.53%
8620 Contract Services	\$1,286.76	\$1,356.63	-\$69.87	-5.15%
8620 Employee Related	\$0.00	\$84.75	-\$84.75	-100.00%
8622 Payroll – Employee Benefits	\$1,145.95	\$212.44	\$933.51	439.42%
8670 Depreciation	\$36,936.01	\$19,310.97	\$17,625.04	91.27%
8690 Insurance – Property	\$1,912.00	\$1,412.00	\$500.00	35.41%
8715 Accounting Fees	\$90.17	\$0.00	\$90.17	0.00%
8715 Banking Fees	\$282.10	\$84.50	\$197.60	233.85%
8715 Merchant Account Fees	\$1,061.10	\$711.27	\$349.83	49.18%

False Creek Rowing Club - 2023 Annual General Meeting Report Package

Operating Expenses				
8715 Peloton Fees	\$946.20	\$504.44	\$441.76	87.57%
8760 Regulatory Filing Fees	\$87.00	\$72.00	\$15.00	20.83%
8761 RCA-Rowing BC	\$6,296.00	\$5,002.00	\$1,294.00	25.87%
8876 Professional Development	\$1,096.95	\$777.27	\$319.68	41.13%
8916 Rent Expense	\$10,202.64	\$10,002.56	\$200.08	2.00%
8963 Repairs & Maintenance	\$1,902.78	\$1,456.01	\$446.77	30.68%
9060 Payroll Canada Summer Jobs	\$20,352.56	\$18,331.92	\$2,020.64	11.02%
9270 Attending regatta expenses	\$0.00	\$84.00	-\$84.00	-100.00%
9270 Community Rowing	\$5,628.15	\$0.00	\$5,628.15	0.00%
9270 Regatta Expenses	\$9,555.08	\$0.00	\$9,555.08	0.00%
9275 Postage & Delivery	\$386.74	\$865.22	-\$478.48	-55.30%
9281 Fuel	\$776.86	\$487.46	\$289.40	59.37%
Payroll Employer Taxes	\$1,768.54	\$1,925.86	-\$157.32	-8.17%
Payroll Gross Pay	\$14,379.99	\$14,332.13	\$47.86	0.33%
Total Operating Expenses	\$120,445.14	\$86,279.45	\$34,165.69	39.60%
Net Profit	\$33,101.43	\$147,880.32	-\$114,778.89	-77.62%
As a percentage of Total Income	21.56%	63.15%		

Cash Flow

False Creek Rowing Club

Date Range 1: Apr 01, 2022 to Mar 31, 2023

Date Range 2: Apr 01, 2021 to Mar 31, 2022



CASH INFLOW AND OUTFLOW	Apr 01, 2022 to Mar 31, 2023	Apr 01, 2021 to Mar 31, 2022	Difference	
Operating Activities				
Sales	\$148,606.91	\$239,746.74	-\$91,139.83	-38.02%
Purchases	-\$41,987.40	-\$57,372.05	\$15,384.65	26.82%
Inventory	\$0.00	\$0.00	\$0.00	0.00%
Payroll	-\$41,881.15	-\$34,727.73	-\$7,153.42	-20.60%
Sales Taxes	\$0.00	\$0.00	\$0.00	0.00%
Other	-\$17,000.00	\$0.00	-\$17,000.00	0.00%
Net Cash from Operating Activities	\$47,738.36	\$147,646.96	-\$99,908.60	-67.67%
Investing Activities				
Property, Plant, Equipment	-\$27,700.00	-\$143,012.63	\$115,312.63	80.63%
Other	\$0.00	\$0.00	\$0.00	0.00%
Net Cash from Investing Activities	-\$27,700.00	-\$143,012.63	\$115,312.63	80.63%
Financing Activities				
Loans and Lines of Credit	\$0.00	\$0.00	\$0.00	0.00%
Owners and Shareholders	\$0.00	\$0.00	\$0.00	0.00%
Other	\$0.00	\$0.00	\$0.00	0.00%
Net Cash from Financing Activities	\$0.00	\$0.00	\$0.00	0.00%

False Creek Rowing Club - 2023 Annual General Meeting Report Package

OVERVIEW

Starting Balance	\$18,397.57 As of 2022-04-01	\$13,763.24 As of 2021-04-01	\$4,634.33	33.67%
Gross Cash Inflow	\$160,587.93	\$241,025.77	-\$80,437.84	-33.37%
Gross Cash Outflow	\$140,549.57	\$236,391.44	-\$95,841.87	-40.54%
Net Cash Change	\$20,038.36	\$4,634.33	\$15,404.03	332.39%
Ending Balance	\$38,435.93 As of 2023-03-31	\$18,397.57 As of 2022-03-31	\$20,038.36	108.92%

NOTES TO FINANCIAL STATEMENTS

1. **The financial statements for the False Creek Rowing Club are not audited at this time.**
2. The account numbers listed in the account listings reflect the coding for the Canada Revenue Agency T2 Corporate Tax filings.
3. Rowing Canada Aviron processes registrations and payments for our lessons and first new membership paid each year by members through Peloton Technologies. These payments are recorded within our financial statements and are manually uploaded into the accounting system. Since September 2022, initial payments for membership and participant programming has been made directly through RCA's Registration System, follow up payments are made through our payment processor: WaveApps.
4. Rowing BC's and RCA membership payments for individuals and for the organization are paid from the FCRC operating account and are shown on our financial statements – they are not deducted at source in the RCA web registration system. Rowing BC and RCA payments are made when the invoices arrive.
5. During late 2019 we migrated to WaveApps accounting for pre-authorized or recurring payments and these amounts are now shown when incurred. Additionally, FCRC uses WaveApps for payroll services. WaveApps maintains our financial record keeping through automated transaction imports from our accounts at RBC Royal Bank.
6. Donations to benefit the False Creek Rowing Club can be made to the BC Amateur Sport Fund, a philanthropic gift-giving program established through the Canadian Council of Provincial and Territorial Sport Federations (CCPTSF) for the development of amateur sport on a national level.
 - a. The CCPTSF is a Registered Canadian Amateur Athletic Association (RCAAA) with the Canada Revenue Agency (#88938 6868 RR0001).
 - b. Donations are held by the NSTF until FCRC applies for a grant to access those funds.
 - c. NSTF funds are held at arm's length from the FCRC. As a result, they are not reported on the FCRC's accounts until project grants are received from them.
7. The Loan from Member 001 for \$5,772.00 shown in the Balance Sheet reflects funds owing to Simon Litherland with respect to the initial lease of area LS159 at the Burrard Civic Marina that allowed the club to start storing boats and function as a rowing club. It was augmented in 2019 when the Federal Government withdrew funding for the Canada Summer Jobs position and FCRC was without resources to reimburse them.
8. Depreciation of asset values: on March 31, 2023 depreciation of assets in the current and previous years was taken according to the following schedule: certain items have been identified as having 6 year depreciation (new rowing shells, new oars), while other capital equipment (used rowing shells & oars, coach boats, engines, etc) is on a 3 year schedule.

Fiscal Year 2023 Depreciation, charged March 31, 2023

6 year Depreciation include new oars and boats.

Depreciation - 6 year items - FY2018 assets

- no purchases

Depreciation - 6 year items - FY2019 assets

- original cost \$6,619.93
- \$1,103.32 in 5th year
- \$1,103.32 remaining balance

Depreciation - 6 year items - FY2020 assets

- original cost \$2,108.60
- \$351.43 in 4th year
- \$702.86 remaining balance

Depreciation - 6 year items - FY 2021 assets

- no purchases

Depreciation - 6 year items - FY 2022 assets

- original cost \$62,678.69
- \$10,446.45 in 2nd year
- \$41,785.79 remaining balance

Depreciation - 6 year items - FY 2023 assets

- original cost \$84,948.87
- \$14,158.15 in 1st year
- \$70,790.72 remaining balance

3 Year Depreciation Items includes used boats, oars, safety/coach boats, motors and major infrastructure items.

Depreciation - 3 year items - FY 2021 assets

- no purchases

Depreciation - 3 year items - FY 2022 assets

- original cost \$16,167.64
- \$5,389.21 in 2nd year,
- \$5,389.22 remaining balance

Depreciation – 3 year items – FY 2023 assets

- Original cost \$16,596.33
- \$5,532.44 in 1st year
- \$11,064.89 remaining balance

- items with 6 year depreciation: \$26,059.35
- Items with 3 year depreciation: \$10,921.65
- Error in previous year's calculations: \$44.99 due to transcription error in FY2021

○ **Total depreciation for 2023: \$36,936.01**

The financial statements for the False Creek Rowing Club are not audited at this time.